GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department – The Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 - Attachment of immovable properties in respect of M/s.Jayalakshmi Mutually Aided Multipurpose Co-operative Society Limited, Kakinada in Crime No.131/2022 at Sarpavaram Police Station of Kakinada District under sections 61(2), 316(2), 316(4), 316(5), and 318(4) read with section 3(5) of Bharatiya Nyaya Sanhita, 2023 and section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) - Ad-interim orders - Issued.

HOME (GENERAL-A) DEPARTMENT

G.O.MS.No. 138 **Dated: 14-11-2024**

Read the following:-

1) G.O.Ms.No.193, Home (Genl.B) Department, Date:23.08.2001
2) From the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri Lr.C.No.4545/EOW,C-13/AP- CID/ 2022, date: 30.05.2024.

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O R D E R :

Whereas, in the G.O. first read above, Government have appointed the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri as the case may be, as the "Competent Authority" under sub- section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to safeguard the interests of the depositors and to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. And whereas, in the letter second read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that, M/s Jayalakshmi Mutually Aided Multipurpose Co-operative Society Limited, Sarpavaram Branch was established by Sri Rayavarapu Sitarama Anjaneyulu, S/o Mrutyumjaya Rao, Chairman, Smt.R.B.Visalakshi (Vice-chairperson), Sri D.Venkateswara Rao, Treasurer, Sri R.Jaya Deva Mani, Executive Director and six (6) Directors. The Society collected huge deposits from the depositors with fake announcements made to believe them and attracted huge amounts of deposits from the gullible public i.e., Rs.444.48 Crores in various schemes of the Society. When the depositors demanded to pay their maturity amounts, the managing committee failed to repay their deposited amounts and defaulted on maturity. The Society enrolled nearly 19,000 members with a promise to pay higher rate of interest and made fake announcement. The Managing Committee diverted the funds of the Society for their personal gain and acquired several immovable and movable properties and grossly violated the By-laws of the Society as well as Reserve Bank of India (RBI) guidelines. The accused acquired immovable and movable properties in their names and in the names of their relatives with the money of Depositors. The details of immovable properties are mentioned in the Annexure – A.

(P.T.O.)

3. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri has requested the Government to issue an ad-interim order for attachment of immovable properties as described in the Annexure - A in respect of M/s Jayalakshmi Mutual Aided Multipurpose Co-operative Society Limited, and transfer the control over the properties to him as the Competent Authority under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to discharge the functions as prescribed under the said Act.

4. The Government, after careful examination of the matter, hereby issue an ad-interim orders for attachment of immovable properties described in the Annexure - A to this order in respect of M/s Jayalakshmi Mutual Aided Multipurpose Co-operative Society Limited, duly authorizing the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh and competent authority, as defined in sections 3 and section 4(1) of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, is given possession and control over the attached properties and to file an application before the Court concerned to make the orders absolute.

5. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri and the Competent Authority is requested to take necessary further action in the matter as per the provisions of the said Act and Rules made there under, duly following the due procedure and send compliance report to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department,
Andhra Pradesh, Mangalagiri (we).

Copy to:
The Director General of Police, Andhra Pradesh, Mangalagiri. (w.e.)
The Commissioner & Inspector General of Registration and Stamps, A.P., Vijayawada
The O.S.D. to Hon'ble Minister (Home) Andhra Pradesh.
The P.S. to Principal Secretary to Government, Home Department.
The Law (C) Department, A.P., Secretariat, Velagapudi.
Sf/Sc.

//FORWARDED:: BY ORDER //

SECTION OFFICER

G.O.MS.No. 138 Dated: 14-11-2024

Sl.No. (1)	Doc. No. Date of Registration & SRO (2)	Link Documents (3)	Name of the Property Holder (4)	Name of the Seller (5)	Survey No. (6)	Extent of Land in Acres/Sq. Yds. (7)	Boundaries (8)	Geo Tagging particulars of the property (9)	Property located at Village, Mandal & District (10)
1	106/2006; 09.01.2000; SRO, Tuni	172/2004,173/2004, 174/2004,175/2004 of SRO, Tuni	R S R Anjaneyulu	Kanda Parvateeswara Rao & Others	69 Plot Nos.101,102,103,104,105,106&107	1525.53 Sq. Yards	**Plot No. 101** East: Plot No.100; South: 20 feet road; West: Plot No. 102 North: Panchayathi Reserved site	Lat: 17.340797 Lon: 82.519029	S. AnnavaramVillage, Tuni Mandal, Kakinada District.
							Plot No. 102 East: Plot No.101; South: 20 feet road; West: Plot No. 103 North: Panchayathi Reserved site	Lat: 17.340792 Lon: 82.518957	S. AnnavaramVillage, Tuni Mandal, Kakinada District.

							Plot No. 103 East: Plot No.102; South: 20 feet road; West: Plot No. 104 North: Panchayathi Reserved site	Lat: 17.340789 Lon: 82.518874	S. AnnavaramVillage, Tuni Mandal, Kakinada District.
							Plot No. 104 East: Plot No.103; South: 20 feet road; West: Plot No. 105 North: Panchayathi Reserved site	Lat: 17.340784 Lon: 82.518790	S. AnnavaramVillage, Tuni Mandal, Kakinada District.
							Plot No. 105 East: Plot No.104; South: 20 feet road; West: Plot No. 106 North:	Lat: 17.340781 Lon: 82.518717	S. AnnavaramVillage, Tuni Mandal, Kakinada District.

							Panchayathi Reserved site		
							Plot No. 106 East: Plot No.105; South: 20 feet road; West: Plot No. 107 North: Panchayathi Reserved site	Lat: 17.340770 Lon: 82.518619	S. AnnavaramVillage, Tuni Mandal, Kakinada District.
							Plot No. 107 East: Plot No.106; South: 20 feet road; West: 25 feet road North: Panchayathi Reserved site	Lat: 17.340750 Lon: 82.518545	S. AnnavaramVillage, Tuni Mandal, Kakinada District.
2	4398/2007; 05.07.2007; SRO, Tuni	2967/2006 of SRO, Tuni	R.B. Visalakshi	YenamandraSomanna	113/4 Plot No. 26	215.30 Sq. Yds.	**Plot No. 26** East: Plot No.16; South: Plot No.24 & 25;	Lat: 17.276433 Lon: 82.391620	BendapudiVillage, Tondangi Mandal, Kakinada District.

							West: 33 feet road North: Plot No.27		
3	3986/2007; 05.07.2007; SRO, Tuni	2094/2006 of SRO, Tuni	R.B. Visalakshi	Koripella Rama Sasanka Mohana Chowdhary	113/4 Plot No. 25	228 Sq. Yds.	**Plot No. 25** East: Plot No.17; South: 33 feet road; West: Plot No. 24 North: Plot No. 16 & 26	Lat: 17.276322 Lon: 82.391710	BendapudiVillage, Tondangi Mandal, Kakinada District.

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED:: BY ORDER //

SECTION OFFICER